

CHARITY REGISTRATION NUMBER: 1180382

**Independent Food Aid Network**  
**Unaudited Financial Statements**  
**31 December 2021**

# **Independent Food Aid Network**

## **Financial Statements**

**Year ended 31 December 2021**

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# Independent Food Aid Network

## Trustees' Annual Report

Year ended 31 December 2021

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The partners present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

### Reference and administrative details

<b>Registered charity name</b>	Independent Food Aid Network
<b>Charity registration number</b>	1180382
<b>Principal office</b>	71-71, Shelton Street London WC2H 9JQ

### The partners

Dr K Garthwaite - Treasurer  
Cllr K Akinola  
Ms D Woods - Chair  
Dr M Power  
Mr R Makwana  
Prof J May  
Ms F Boshorin  
Dr S Furey

<b>Independent examiner</b>	Nicola Jane Cadwallader For and On Behalf of David Cadwallader & Co Limited Suite 3 Bignell Park Barns Chesterton Bicester Oxon OX26 1TD
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### Structure, governance and management

The charity was registered under its Governing document as a Charitable Incorporated Organisation with the Charity Commission on 19 October 2018 under Charity number 1180382.

The charity is governed by its Trustees.

# Independent Food Aid Network

## Trustees' Annual Report *(continued)*

Year ended 31 December 2021

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### Objectives and activities

The objects of the organisation are the prevention or relief of poverty in the United Kingdom by providing:

- grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty
- to prevent or relieve poverty through undertaking and supporting research into factors that contribute to poverty and the most appropriate ways to mitigate these

It achieves this by:

- providing a forum, promoting best practice and offering a collective voice for independent, grassroots food aid providers
- working with and promoting the voices of people in food insecurity
- providing opportunities for learning about the causes of food poverty
- improving provision to people in need of food
- conducting and promoting critical, open-access research relating to food poverty

### Public Benefit Statement

In setting the objectives of the Charity and planning our activities, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

# Independent Food Aid Network

## Trustees' Annual Report *(continued)*

Year ended 31 December 2021

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### **Achievements and performance**

The Independent Food Aid Network (IFAN) supports, represents and advocates on behalf of hundreds of independent food aid providers operating across the UK. In 2021, IFAN continued to support and represent its membership of over five hundred frontline food aid organisations while simultaneously advocating for an end to the need for charitable food aid in the UK.

### **IFAN's support and representation of its member organisations:**

IFAN supported and represented its member organisations in 2021 through:

- the facilitation of multiple member meetings, discussion forums and member to member connection
- the distribution of over £60,000 in small grants to members organisations
- our partnership work with members in co-developing cash first referral leaflets
- connecting members with journalists and facilitating the publication of pieces by representatives of our member organisations
- the development and publication of our briefing on the use of shopping vouchers
- the development of nutritional guidelines and recipes for our member organisations
- the sharing of best practice, general guidelines, and funding opportunities
- the coordination of the distribution of donated masks on numerous occasions
- advocating on our members' behalf in terms of access to food
- our well-publicised letters to the Prime Minister
- our joint letters with other anti-poverty organisations
- various media stories throughout the year in print and on radio and television raising awareness of the work of independent food aid providers
- the collation of data from independent food banks in 2021
- the running of three surveys on increases in need for our members' services and food supply concerns in the Autumn - all three surveys were featured in reporting in The Guardian, The Independent and through PA News ([www.foodaidnetwork.org.uk/ifan-in-the-news](http://www.foodaidnetwork.org.uk/ifan-in-the-news))

### **IFAN's advocacy work:**

Throughout 2021, IFAN has called for an end to the need for charitable food aid through its multi-faceted advocacy work particularly focused on a cash first approach to food insecurity. IFAN has made its case for a cash first approach to food insecurity through its collaborative work to co-develop cash first referral leaflets across the UK, its media output, the publication of infographics, its membership of various alliances, campaigns and stakeholder groups and its contributions to various research projects.

### **Cash first referral leaflets:**

IFAN has led work to co-develop 'Worrying About Money?' cash first referral leaflets in multiple local authorities in Scotland, England, and Wales. The most up-to-date record of published leaflets can be found [www.foodaidnetwork.org.uk/cash-first-leaflets](http://www.foodaidnetwork.org.uk/cash-first-leaflets). These leaflets are co-designed as straightforward resources for people facing money worries or financial crisis as well as support workers to quickly see available advice and cash first support options and which agencies are best placed to help. The aim of this project is to reduce the need for charitable food aid by helping people access any existing financial entitlements and advice on income maximisation as a cash first response to food insecurity. Each leaflet is individually co-produced alongside key local stakeholders in work led or supported by IFAN. By the end of 2021, IFAN had jointly published 'Worrying About Money?' leaflets for over 55 local authority areas with work underway to co-produce leaflets in a further 60 local authorities across the UK. By December 2021, hundreds of thousands of printed cash first referral leaflets were in circulation as well as online, poster versions, translated versions and interactive versions of the resources. Training sessions linked to the leaflets and aimed at frontline support workers and volunteers have also been supported by IFAN.

# Independent Food Aid Network

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2021

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Thanks to Scottish Government funding, IFAN was able to commission ScotGen to evaluate the impact of the leaflets in Scotland and their report was published in November 2021. This report found that: "The leaflet has been recognised to be a useful tool which can help support income maximisation and poverty reduction at a service, organisational and local authority level. This has been demonstrated by a range of people from local authorities to NHS and third sector organisations who have been involved in using and disseminating the leaflet to date."

This project has clearly demonstrated that local partnership working is highly effective in initiating change and building momentum around a cash first approach to food insecurity. IFAN's Coordinator/Director, Sabine Goodwin, has also written pieces for The BMJ and The Big Issue referencing the leaflets and their impact and has spoken about a cash first approach to food insecurity and the leaflets at events hosted by the Glasgow Community Food Network, the North East Child Poverty Commission (NECPC) and Greater Manchester Poverty Action. IFAN has also run an event entitled The Case for Cash First that covered the leaflets and a cash first approach to food insecurity. The NECPC report on The safety net beneath the safety net published in October 2021 recommended that all local authorities in the North East co-develop a cash first referral leaflet with IFAN.

#### **Advocacy on a cash first approach to food insecurity:**

Throughout 2021, IFAN advocated for a cash first approach to food insecurity and income-based solutions to poverty and these calls have been highlighted in numerous ways including in:

- numerous opinion pieces in the British Medical Journal (BMJ), The Big Issue and The Guardian
- numerous interviews on radio and television throughout 2021
- numerous quotes in news pieces online and in print throughout 2021

Our infographic, put together by IFAN's Project Officer Maria Marshall, details the steps to end the need for food banks. It has gained significant interest on social media as well as with colleagues working in the anti-poverty sector, frontline volunteers, and local authority public health teams.

IFAN Coordinator/Director Sabine Goodwin represented IFAN at a Work and Pensions Select Committee hearing on Children in Poverty: Measurements and Targets in May 2021. She also represented IFAN in various key stakeholder groups focussed on ending the need for food banks including sessions of the APPG on ending the need for food banks; the advisory group for Child Poverty Action Group's Ending the Need for Food Banks project; and the steering group for the Scottish Government's draft national plan to end the need for food banks. Sabine Goodwin has also represented IFAN and its position on income-based solutions to food insecurity in meetings of the Voluntary Community Sector Emergency Partnership (VCSEP) Food Aid Group and the Greater London Authority Food Aid Sub-Group. And she advocated on behalf of IFAN member organisations in meetings with civil servants including with the Department for the Environment, Farming and Rural Affairs (DEFRA), the Department for Work and Pensions (DWP), the Scottish Government and the Welsh Government as well as with MPs and Shadow Cabinet members. Both Sabine Goodwin and Maria Marshall have spoken about the need for a cash first approach to food insecurity at various online events.

IFAN's work featured in the Scottish Government's draft national plan to end the need for food banks including reference to our briefing on the use of shopping vouchers instead of or alongside food parcels, a version of our infographic on ending the need for food banks and our cash first referral leaflet project.

As part of its advocacy on a cash first approach to food insecurity, IFAN has continued to be outspoken on the conflation of food waste redistribution with food poverty. Also in 2021, IFAN joined the Plenty to Share campaign that calls for the separation of the food waste and food poverty problems and Sabine Goodwin wrote a blog on this explaining our position that was featured on the campaign website. Sabine Goodwin also took part in an online Creative Conversation with Dr Flora Douglas of Robert Gordon University looking at this subject and co-wrote a blog on the subject.

# Independent Food Aid Network

## Trustees' Annual Report *(continued)*

Year ended 31 December 2021

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### **Impact of the cut to Universal Credit in October 2021:**

Together with the Joseph Rowntree Foundation (JRF) and over one hundred organisations in the KeepTheLifeline campaign, IFAN campaigned to keep the £20 uplift to Universal Credit knowing full well the impact its cut would have on so many and the work of its member organisations. Sabine Goodwin wrote a piece for The BMJ in late August about the "perfect storm" about to increase food bank use. On the 6th of October, the day of the cut, IFAN wrote a letter to the Prime Minister raising our concerns about the cut to Universal Credit at a time when member food banks risked running out of food. In November we facilitated a further article in The BMJ written by the manager of one of our member organisations on the impact of the cut. IFAN also worked with mental health social worker Tom Pollard alongside JRF to support research and interviews with people impacted by Universal Credit and access to two of IFAN's independent food bank member organisations. As previously mentioned, IFAN has run three surveys on increases in need for our members' services linked to the cut to Universal Credit and food supply concerns in the Autumn.

### **Structural inequalities webinar series:**

IFAN continued to work alongside Feeding Britain and the University of York to jointly run the Structural Inequalities webinar series. IFAN also published joint reports based on the testimony gathered during the discussions. The series has been impactful in bringing together Feeding Britain and IFAN members in the same forum and in raising wider awareness of the critical issues raised. In 2021 IFAN ran webinars and put together joint reports on Disability and Food Insecurity and the Labour Market and Food Insecurity and also ran webinars on Immigration Policy and Food Insecurity and Barriers to accessing social security entitlements.

### **Staff:**

Throughout 2021, IFAN has employed Coordinator/Director, Sabine Goodwin, as well as Project Officer, Maria Marshall, on a full-time basis. Ashleigh Comber was employed on a full-time basis from January to August 2021 as Finance and Cash First Officer. And Katie Wright was employed as Cash First Project Researcher throughout the year on a full-time then part-time basis. IFAN also employed Valentina Pesarin on a part-time temporary basis to help with policy and research work.

No new trustees have joined the board however trustee Dr Maddy Power went on maternity leave in October 2021 but remained on the board as trustee. Deirdre Woods remained the Chair of Trustees.

### **Major sources of income:**

Our major sources of income have been from:

- the Aurum Charitable Trust
- the National Lottery Community Fund
- an Esmée Fairbairn grant
- the Albert Hunt Trust
- Scottish Government funding
- The BMJ Annual Appeal funding
- and funding through donations from the general public

There has been no change in terms of financial risk and our current reserves are £25,000.

# Independent Food Aid Network

## Trustees' Annual Report *(continued)*

Year ended 31 December 2021

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### Financial review

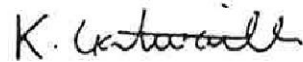
Total income for the year was £210,779 and total expenditure was £226,923, which resulted in a small deficit of £16,144. This compares to a surplus of £102,744 at the end of the previous year. Funds held at 31 December 2021 were £86,978 of which £82,250 were unrestricted and £4,728 was restricted.

### Reserves Policy

The Trustees have set a policy of holding 3 months operating costs in unrestricted funds to enable the charity to meet all of its liabilities should operations have to cease at some point in the future.

Based on last year's expenditure, current reserves are the equivalent of over 4 months of unrestricted funds. The Board of Trustees consider this a prudent additional level of reserve, given the challenging funding environment that currently exists for charities and the growing need for the organisation's advocacy and support for members with its vision to end the need for charitable food aid in mind.

The trustees' annual report was approved on 31 October 2022 and signed on behalf of the board of trustees by:



Dr K Garthwaite  
Treasurer



# Independent Food Aid Network

## Independent Examiner's Report to the Partners of Independent Food Aid Network

Year ended 31 December 2021

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I report to the partners on my examination of the financial statements of Independent Food Aid Network ('the charity') for the year ended 31 December 2021.

### Responsibilities and basis of report

As the partners of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicola Jane Cadwallader  
Independent Examiner

For and On Behalf of  
David Cadwallader & Co Limited  
Suite 3 Bignell Park Barns  
Chesterton  
Bicester Oxon  
OX26 1TD

31 October 2022

# Independent Food Aid Network

## Statement of Financial Activities

Year ended 31 December 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	125,853	84,926	210,779	263,205
<b>Total income</b>		<u>125,853</u>	<u>84,926</u>	<u>210,779</u>	<u>263,205</u>
<b>Expenditure</b>					
Expenditure on charitable activities	5,6	102,688	124,235	226,923	160,461
<b>Total expenditure</b>		<u>102,688</u>	<u>124,235</u>	<u>226,923</u>	<u>160,461</u>
<b>Net (expenditure)/income</b>		<u>23,165</u>	<u>(39,309)</u>	<u>(16,144)</u>	<u>102,744</u>
Transfers between funds		(817)	817	–	–
<b>Net movement in funds</b>		<u>22,348</u>	<u>(38,492)</u>	<u>(16,144)</u>	<u>102,744</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		59,902	43,220	103,122	378
<b>Total funds carried forward</b>		<u>82,250</u>	<u>4,728</u>	<u>86,978</u>	<u>103,122</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

# Independent Food Aid Network

## Statement of Financial Position

31 December 2021

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	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		91,146	106,863
<b>Creditors: amounts falling due within one year</b>	10	4,168	3,741
<b>Net current assets</b>		<u>86,978</u>	<u>103,122</u>
<b>Total assets less current liabilities</b>		<u>86,978</u>	<u>103,122</u>
<b>Net assets</b>		<u>86,978</u>	<u>103,122</u>
<b>Funds of the charity</b>			
Restricted funds		4,728	43,220
Unrestricted funds		<u>82,250</u>	<u>59,902</u>
<b>Total charity funds</b>	12	<u>86,978</u>	<u>103,122</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 October 2022, and are signed on behalf of the board by:



Dr K Garthwaite  
Treasurer

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The notes on pages 10 to 17 form part of these financial statements.

# Independent Food Aid Network

## Notes to the Financial Statements

Year ended 31 December 2021

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 71-71, Shelton Street, London, WC2H 9JQ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the partners for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Independent Food Aid Network

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Independent Food Aid Network

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

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#### 3. Accounting policies *(continued)*

##### **Financial instruments *(continued)***

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# Independent Food Aid Network

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Unrestricted grants and donations	119,359	10,250	129,609
Nourish Scotland	–	6,378	6,378
Roddick Foundation	–	–	–
Dyers	6,000	–	6,000
Restricted donation	–	–	–
University of York	–	–	–
Lottery Funding	–	28,773	28,773
Parcel Data Project	–	19,525	19,525
Members Grants	494	–	494
Aurum Charitable Trust	–	20,000	20,000
	<u>125,853</u>	<u>84,926</u>	<u>210,779</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Unrestricted grants and donations	160,422	–	160,422
Nourish Scotland	–	4,280	4,280
Roddick Foundation	–	20,000	20,000
Dyers	–	4,000	4,000
Restricted donation	–	15,000	15,000
University of York	–	3,108	3,108
Lottery Funding	–	21,420	21,420
Parcel Data Project	–	34,475	34,475
Members Grants	–	500	500
Aurum Charitable Trust	–	–	–
	<u>160,422</u>	<u>102,783</u>	<u>263,205</u>

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Research, connect, support and advocacy	101,595	124,235	225,830
Support costs	1,093	–	1,093
	<u>102,688</u>	<u>124,235</u>	<u>226,923</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Research, connect, support and advocacy	99,722	59,563	159,285
Support costs	1,176	–	1,176
	<u>100,898</u>	<u>59,563</u>	<u>160,461</u>

# Independent Food Aid Network

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Research, connect, support and advocacy	225,830	–	225,830	159,285
Governance costs	–	1,093	1,093	1,176
	<u>225,830</u>	<u>1,093</u>	<u>226,923</u>	<u>160,461</u>

### 7. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>910</u>	<u>1,080</u>

### 8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	116,328	43,515
Social security costs	7,283	4,338
Employer contributions to pension plans	1,553	860
	<u>125,164</u>	<u>48,713</u>

The average head count of employees during the year was 4 (2020: 3).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,092	1,080
Social security and other taxes	2,779	2,467
Other creditors	297	194
	<u>4,168</u>	<u>3,741</u>



# Independent Food Aid Network

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

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### 11. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,553 (2020: £860).

### 12. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
General funds	<u>59,902</u>	<u>125,853</u>	<u>(102,688)</u>	<u>(817)</u>	<u>82,250</u>

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
General funds	<u>378</u>	<u>160,422</u>	<u>(100,898)</u>	<u>—</u>	<u>59,902</u>

# Independent Food Aid Network

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

#### 12. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Nourish Scotland	441	6,378	(6,820)	–	(1)
Members grants: staff time	–	–	–	–	–
IFAN core costs	3,769	–	(3,769)	–	–
Members Grants/IFAN Core costs	–	–	–	–	–
University of York	1,516	–	(1,516)	–	–
Lottery Funding	20,604	–	(21,421)	817	–
Parcel data project	16,890	19,525	(36,415)	–	–
Grants to fund Frontline projects	–	–	–	–	–
Scottish Government	–	28,773	(24,044)	–	4,729
Albert Hunt Trust	–	10,250	(10,250)	–	–
Aurum Charitable Trust	–	20,000	(20,000)	–	–
	<u>43,220</u>	<u>84,926</u>	<u>(124,235)</u>	<u>817</u>	<u>4,728</u>

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Nourish Scotland	–	4,280	(3,839)	–	441
Members grants: staff time	–	20,000	(20,000)	–	–
IFAN core costs	–	4,000	(231)	–	3,769
Members Grants/IFAN Core costs	–	15,000	(15,000)	–	–
University of York	–	3,108	(1,592)	–	1,516
Lottery Funding	–	21,420	(816)	–	20,604
Parcel data project	–	34,475	(17,585)	–	16,890
Grants to fund Frontline projects	–	500	(500)	–	–
Scottish Government	–	–	–	–	–
Albert Hunt Trust	–	–	–	–	–
Aurum Charitable Trust	–	–	–	–	–
	<u>–</u>	<u>102,783</u>	<u>(59,563)</u>	<u>–</u>	<u>43,220</u>

# Independent Food Aid Network

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

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### 13. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	86,419	4,727	91,146
Creditors less than 1 year	<u>(4,168)</u>	<u>–</u>	<u>(4,168)</u>
<b>Net assets</b>	<u>82,251</u>	<u>4,727</u>	<u>86,978</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	63,643	43,220	106,863
Creditors less than 1 year	<u>(3,741)</u>	<u>–</u>	<u>(3,741)</u>
<b>Net assets</b>	<u>59,902</u>	<u>43,220</u>	<u>103,122</u>

### 14. Related parties

There were no related party transactions which require disclosure under FRS102.

