

**Independent Food Aid Network**  
**Unaudited Financial Statements**  
**31 December 2020**

# Independent Food Aid Network

## Financial Statements

Year ended 31 December 2020

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# Independent Food Aid Network

## Trustees' Annual Report

Year ended 31 December 2020

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The partners present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

### Reference and administrative details

**Registered charity name** Independent Food Aid Network

**Charity registration number** 1180382

**Principal office** 58 Standen Road  
London  
SW18 5TQ

### The partners

Dr K Garthwaite - Treasurer  
Cllr K Akinola  
Ms D Woods - Chair  
Dr M Power  
Mr R Makwana  
Prof J May  
Ms F Boshorin  
Dr S Furey (Appointed 2 December 2020)

**Independent examiner** Nicola Jane Cadwallader  
For and On Behalf of  
David Cadwallader & Co Limited  
Suite 3 Bignell Park Barns  
Chesterton  
Bicester Oxon  
OX26 1TD

### Structure, governance and management

The charity was registered under its Governing document as a Charitable Incorporated Organisation with the Charity Commission on 19 October 2018 under Charity number 1180382.

The charity is governed by its Trustees.

# Independent Food Aid Network

## Trustees' Annual Report *(continued)*

Year ended 31 December 2020

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### Objectives and activities

The objects of the organisation are the prevention or relief of poverty in the United Kingdom by providing:

- grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty
- to prevent or relieve poverty through undertaking and supporting research into factors that contribute to poverty and the most appropriate ways to mitigate these

It achieves this by:

- providing a forum, promoting best practice and offering a collective voice for independent, grassroots food aid providers
- working with and promoting the voices of people in food insecurity
- providing opportunities for learning about the causes of food poverty
- improving provision to people in need of food
- conducting and promoting critical, open-access research relating to food poverty

### Public Benefit Statement

In setting the objectives of the Charity and planning our activities, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

# Independent Food Aid Network

## Trustees' Annual Report *(continued)*

Year ended 31 December 2020

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### Achievements and performance

During 2020, the Independent Food Aid Network (IFAN) more than doubled in size and its income and activities have increased significantly. IFAN's membership includes a range of independent food aid providers including, by the end of 2020, over 400 independent food banks.

The year started with the release of a second data set collated from independent food banks operating in Scotland on the 9th of January. This critical report demonstrated that at that time, 1,000 emergency food parcels were being distributed every day in Scotland. This was followed by a fundraiser for IFAN and the Trussell Trust at the Union Chapel in London. Over £5,000 was raised on IFAN's behalf thanks to the Show and Tell Make Some Noise event.

Since the onset of Covid-19 until the end of 2020, over 160 organisations running over 200 venues joined IFAN's membership. A third of these groups were new distributors of emergency food aid.

IFAN has been able to distribute nearly £60,000 in small grants to its member organisations to help their work on the frontline as they've struggled to manage because of the economic impact of Covid-19 pandemic. This funding was made possible through public donations, a £10,000 donation from Depop and as well as funds raised by the BMJ's Annual Appeal on behalf of IFAN at the end of the year.

IFAN has been fully engaged in supporting and advising member organisations in a myriad of ways including sharing up-to-date key information, funding options and nutritional guidelines for emergency food parcels. At the start of pandemic, IFAN sent out hundreds of handmade masks and bottles of hand sanitiser to its member organisations when neither could be sourced. IFAN also collaborated with Give Food who adapted their food supply operation to distribute hundreds of thousands of gloves to our members. IFAN ran regular meetings for member organisations throughout 2020 to provide updates on latest events and campaign plans, a forum for discussions and the sharing of best practice and ideas.

IFAN's Coordinator/Director, Sabine Goodwin, has advocated on behalf of member organisations in meetings with civil servants including with the Department for the Environment, Farming and Rural Affairs (DEFRA), the Department for Work and Pensions (DWP), the Scottish Government and the Welsh Government. Sabine attended regular meetings with the Greater London Authority (GLA) and was a member of the London Food Board's Food Aid Sub-Group. IFAN has advocated on members' behalf with major supermarkets including Tesco and Morrisons in terms of access to adequate food supply as well as with other third sector organisations including FareShare and Bankuet. At the start of the pandemic, IFAN first raised the alarm in the media about the impact of panic-buying on supplies to food banks.

IFAN has been able to collate critical data from independent food banks as they have responded to increased need as a result of the pandemic. IFAN released figures on independent food parcel distribution on five occasions, twice alongside The Trussell Trust. While helping to build a clear picture of increasing food bank use, IFAN has used its data releases to call for policy changes to reduce the need charitable food aid. In July 2020, IFAN member organisations wrote a letter to the Prime Minister detailing how the root causes of poverty needed to be addressed to reduce food bank use. IFAN's data has been referenced in multiple academic and news reports.

Throughout 2020, IFAN's Coordinator/Director, Sabine Goodwin, has campaigned and called for changes in line with IFAN's objectives with UK Government officials, MPs, Shadow Cabinet members, representatives of the Scottish Government, the Welsh Government, local authorities and the GLA. IFAN has also been a member of the Voluntary and Community Sector Emergencies Partnership (VCSEP) Food Group. IFAN is one of several anti-poverty charities (The Trussell Trust, CPAG, The Children's Society, Step Change, Joseph Rowntree Foundation, Turn to Us) which formed a coalition

# Independent Food Aid Network

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2020

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during early part of the pandemic calling for a Coronavirus Emergency Income Support Scheme. The coalition called for local authorities to distribute cash grants to individuals and families in need as part of adequate local welfare assistance schemes.

IFAN has also raised significant awareness of the work of independent food banks in the media during the course of 2020 and has introduced many of its member organisations to journalists so they can hear directly from the frontline.

During 2020, IFAN also started working alongside Nourish Scotland to support the co-development of cash first referral leaflets in local authorities across Scotland. Dr Chelsea Marshall of Nourish Scotland was seconded to IFAN for several months from June 2020. By December 2020, IFAN had extended the cash first referral leaflet project to England thanks to National Lottery funding. In September 2020, we co-ran a webinar with Feeding Britain to gather evidence on the growing need for food banks in the UK. And in October 2020, we co-published a report based on this evidence that was covered on the front page of The Guardian.

Also in September 2020, we jointly ran a webinar with the University of York on structural inequalities and food aid. A report was subsequently published based on the evidence gathered and IFAN continued to run a series of webinars on structural inequalities and food insecurity alongside the University of York and Feeding Britain.

At the beginning of December 2020, The BMJ launched their Annual Appeal on behalf of IFAN that was to generate significant funding for the organisation and its members. During the course of 2020, we were able to employ not only IFAN's Coordinator/Director Sabine Goodwin but Maria Marshall as Project Officer and Ashleigh Comber as part-time Finance and Membership Officer. Dr Chelsea Marshall also worked with IFAN on secondment from Nourish Scotland from June to December 2020.

IFAN is also grateful for the help and dedication of volunteers Katy Gordon and Isabel Rice and for the short-term work of Annie Connolly and Megan Waugh during the Spring of 2020.

#### **Financial review**

Total income for the year was £263,205 and total expenditure of £160,461, to generate net income of £102,744. Funds held at 31 December 2020 were £103,122, of which £59,902 were unrestricted and £43,220 were restricted.

#### **Reserves Policy**

The Trustees have set a policy of holding 3 months operating costs. A figure of £25,000 was considered to be a reasonable level of reserves to be held that would enable the charity to meet all of its liabilities should operations have to cease at some point in the future.

The trustees' annual report was approved on 28 September 2021 and signed on behalf of the board of trustees by:

Ms D Woods  
Chair

Dr K Garthwaite  
Treasurer

# Independent Food Aid Network

## Independent Examiner's Report to the Partners of Independent Food Aid Network

Year ended 31 December 2020

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I report to the partners on my examination of the financial statements of Independent Food Aid Network ('the charity') for the year ended 31 December 2020.

### Responsibilities and basis of report

As the partners of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Jane Cadwallader  
Independent Examiner

For and On Behalf of  
David Cadwallader & Co Limited  
Suite 3 Bignell Park Barns  
Chesterton  
Bicester Oxon  
OX26 1TD

# Independent Food Aid Network

## Statement of Financial Activities

Year ended 31 December 2020

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		2020			2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	160,422	102,783	263,205	2,749
Other income	5	–	–	–	126
<b>Total income</b>		<u>160,422</u>	<u>102,783</u>	<u>263,205</u>	<u>2,875</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	100,898	59,563	160,461	2,497
<b>Total expenditure</b>		<u>100,898</u>	<u>59,563</u>	<u>160,461</u>	<u>2,497</u>
<b>Net income and net movement in funds</b>		<u>59,524</u>	<u>43,220</u>	<u>102,744</u>	<u>378</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		378	–	378	–
<b>Total funds carried forward</b>		<u>59,902</u>	<u>43,220</u>	<u>103,122</u>	<u>378</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 8 to 15 form part of these financial statements.



# Independent Food Aid Network

## Statement of Financial Position

31 December 2020

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	Note	2020 £	2019 £
<b>Current assets</b>			
Cash at bank and in hand		106,863	528
<b>Creditors: amounts falling due within one year</b>	<b>11</b>	<u>3,741</u>	<u>150</u>
<b>Net current assets</b>		<u>103,122</u>	<u>378</u>
<b>Total assets less current liabilities</b>		<u>103,122</u>	<u>378</u>
<b>Net assets</b>		<u><u>103,122</u></u>	<u><u>378</u></u>
<b>Funds of the charity</b>			
Restricted funds		43,220	–
Unrestricted funds		<u>59,902</u>	<u>378</u>
<b>Total charity funds</b>	<b>13</b>	<u><u>103,122</u></u>	<u><u>378</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 28 September 2021, and are signed on behalf of the board by:

Ms D Woods  
Chair

Dr K Garthwaite  
Treasurer

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The notes on pages 8 to 15 form part of these financial statements.

# Independent Food Aid Network

## Notes to the Financial Statements

Year ended 31 December 2020

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 58 Standen Road, London, SW18 5TQ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the partners for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Independent Food Aid Network

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Independent Food Aid Network

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# Independent Food Aid Network

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Unrestricted grants and donations	160,422	–	160,422
Nourish Scotland	–	4,280	4,280
Roddick Foundation	–	20,000	20,000
Dyers	–	4,000	4,000
Restricted donation	–	15,000	15,000
University of York	–	3,108	3,108
Lottery Funding	–	21,420	21,420
Parcel Data Project	–	34,475	34,475
Members Grants	–	500	500
	<u>160,422</u>	<u>102,783</u>	<u>263,205</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Unrestricted grants and donations	2,249	500	2,749
Nourish Scotland	–	–	–
Roddick Foundation	–	–	–
Dyers	–	–	–
Restricted donation	–	–	–
University of York	–	–	–
Lottery Funding	–	–	–
Parcel Data Project	–	–	–
Members Grants	–	–	–
	<u>2,249</u>	<u>500</u>	<u>2,749</u>

### 5. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
AGM income	–	–	126	126
	<u>–</u>	<u>–</u>	<u>126</u>	<u>126</u>

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# Independent Food Aid Network

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Research, connect, support and advocacy	99,722	59,563	159,285
Support costs	1,176	–	1,176
	<u>100,898</u>	<u>59,563</u>	<u>160,461</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Research, connect, support and advocacy	1,848	500	2,348
Support costs	149	–	149
	<u>1,997</u>	<u>500</u>	<u>2,497</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Research, connect, support and advocacy	159,285	–	159,285	2,348
Governance costs	–	1,176	1,176	149
	<u>159,285</u>	<u>1,176</u>	<u>160,461</u>	<u>2,497</u>

### 8. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,080</u>	<u>150</u>

### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	43,515	–
Social security costs	4,338	–
Employer contributions to pension plans	860	–
	<u>48,713</u>	<u>–</u>

The average head count of employees during the year was 3 (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

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# Independent Food Aid Network

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 11. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	1,080	150
Social security and other taxes	2,467	–
Other creditors	194	–
	<u>3,741</u>	<u>150</u>

### 12. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £860 (2019: £Nil).

### 13. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 202			At 31 December 2020
	0	Income	Expenditure	£
	£	£	£	£
General funds	<u>378</u>	<u>160,422</u>	<u>(100,898)</u>	<u>59,902</u>

  

	At 1 January 201			At 31 December 2019
	9	Income	Expenditure	£
	£	£	£	£
General funds	<u>–</u>	<u>2,375</u>	<u>(1,997)</u>	<u>378</u>

# Independent Food Aid Network

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

#### 13. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Nourish Scotland	–	4,280	(3,839)	441
Members grants: staff time	–	20,000	(20,000)	–
IFAN core costs	–	4,000	(231)	3,769
Members Grants/IFAN Core costs	–	15,000	(15,000)	–
University of York	–	3,108	(1,592)	1,516
Lottery Funding	–	21,420	(816)	20,604
Parcel data project	–	34,475	(17,585)	16,890
Grants to fund Frontline projects	–	500	(500)	–
	<u>–</u>	<u>102,783</u>	<u>(59,563)</u>	<u>43,220</u>

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
Nourish Scotland	–	500	(500)	–
Members grants: staff time	–	–	–	–
IFAN core costs	–	–	–	–
Members Grants/IFAN Core costs	–	–	–	–
University of York	–	–	–	–
Lottery Funding	–	–	–	–
Parcel data project	–	–	–	–
Grants to fund Frontline projects	–	–	–	–
	<u>–</u>	<u>500</u>	<u>(500)</u>	<u>–</u>

#### 14. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Current assets	63,643	43,220	106,863
Creditors less than 1 year	(3,741)	–	(3,741)
<b>Net assets</b>	<u>59,902</u>	<u>43,220</u>	<u>103,122</u>

  

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Current assets	378	–	378
Creditors less than 1 year	–	–	–
<b>Net assets</b>	<u>378</u>	<u>–</u>	<u>378</u>



# Independent Food Aid Network

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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### 15. Related parties

During the year there was one payment to a trustee in respect of a £100 Honorarium payment for for webinar contribution through University York funding.